

Covenant Keepers College Preparatory Charter School
FY10 Budget Analysis
Salary & Operating Funds

	FY09 Annual Budget	FY09 Actual As of 8/31/09	Budget to Actual Increase/(Decrease)	FY10 Proposed Budget	FY09 Actual to FY10 Budget Increase/(Decrease)	FY10 Proposed Budget to FY09 Budget
Beginning Fund Balance, July 1	\$ -	\$ -	\$ -	\$ 122,180.03	\$ 122,180.03	\$ 122,180.03
Revenue:						
Local Revenue	102,728	110,238	7,511	-	(110,238)	(102,728)
State Revenue	1,230,965	849,813	(381,152)	1,523,289	673,476	292,324
Transfer from Building Fund	-	-	-	-	-	-
Federal Revenue (Indirect Cost)	-	-	-	-	-	-
Total Revenue	1,333,693	960,051	(373,641)	1,523,289	563,238	189,596
Expenditures and Encumbrances:						
Salaries	516,945	487,815	(29,130)	788,635	300,820	271,690
Benefits	130,496	118,635	(11,862)	204,879	86,244	74,383
Purchased Services	366,213	167,780	(198,434)	325,000	157,220	(41,213)
Supplies & Materials	125,214	20,567	(104,646)	50,000	29,433	(75,214)
Capital Outlay	42,715	-	(42,715)	25,000	25,000	(17,715)
Debt Service Fund	-	-	-	-	-	-
Other Expenditures	10,222	12,978	2,756	11,500	(1,478)	1,278
Transfer to Restricted Building Fund	-	-	-	-	-	-
Transfer to Unrestricted Building Fund	-	-	-	-	-	-
Transfer to Activity Fund	-	-	-	-	-	-
Transfer to Athletic Fund	-	-	-	-	-	-
Transfer to Food Service Fund	15,000	30,096	15,096	40,000	9,904	25,000
Total Expenditures and Encumbrances	1,206,806	837,871	(368,934)	1,445,014	607,143	238,208
Ending Fund Balance, June 30	\$ 126,887	\$ 122,180	\$ (4,707)	\$ 200,455	\$ 78,275	\$ 73,568
Ending Fund Balance as % of Expenditures	10.51%	14.58%		13.87%	-0.71%	3.36%

Covenant Keepers College Preparatory Charter School
FY10 Budget Analysis
Federal Funds

	FY09 Annual Budget	FY09 Actual As of 8/31/09	Budget to Actual Increase/(Decrease)	FY10 Proposed Budget	FY09 Actual to FY10 Budget Increase/(Decrease)	FY10 Proposed Budget to FY09 Budget
Beginning Fund Balance, July 1	\$ -	\$ -	\$ -	\$ 3,123.35	\$ 3,123.35	\$ 3,123.35
Revenue:						
Fund 6501 Title I	53,304	53,304	-	60,735	7,431	7,431
Fund 6511 ARRA Stabilization	-	-	-	132,460	132,460	132,460
Fund 6516 ARRA Title I	-	-	-	45,052	45,052	45,052
Fund 6535 Title V	300,000	300,000	-	-	(300,000)	(300,000)
Fund 6702 Title VI-B	20,329	20,329	-	21,733	1,404	1,404
Fund 6752 ARMAC	-	-	-	-	-	-
Fund 6756 Title II-A	-	-	-	5,821	5,821	5,821
Fund 6781 Title IV-A	-	-	-	888	888	888
Total Revenue	373,633	373,633	-	266,689	(106,944)	(106,944)
Expenditures and Encumbrances:						
Fund 6501 Title I	-	53,127	53,127	48,699	(4,428)	48,699
Fund 6511 ARRA Stabilization	-	-	-	132,460	132,460	132,460
Fund 6516 ARRA Title I	-	-	-	45,052	45,052	45,052
Fund 6535 Title V	300,000	300,000	-	-	(300,000)	(300,000)
Fund 6702 Title VI-B	-	17,382	17,382	24,680	7,297	24,680
Fund 6752 ARMAC	-	-	-	-	-	-
Fund 6756 Title II-A	-	-	-	5,821	5,821	5,821
Fund 6781 Title IV-A	-	-	-	-	-	-
Total Expenditures and Encumbrances	300,000	370,510	70,510	256,711	(113,798)	(43,289)
Ending Fund Balance, June 30	\$ 73,633	\$ 3,123	\$ (70,510)	\$ 13,101	\$ 9,978	\$ (60,532)
Ending Fund Balance as % of Expenditures	24.54%	0.84%		5.10%	4.26%	-19.44%

**Covenant Keepers College Preparatory Charter School
 FY10 Budget Analysis
 Athletic & Activity Funds**

	FY09 Annual Budget	FY09 Actual As of 8/31/09	Budget to Actual Increase/(Decrease)	FY10 Proposed Budget	FY09 Actual to FY10 Budget Increase/(Decrease)	FY10 Proposed Budget to FY09 Budget
Beginning Fund Balance, July 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Revenue:						
Projected Program Revenue	2,000	1	(1,999)	5,000	4,999	3,000
Total Revenue	2,000	1	(1,999)	5,000	4,999	3,000
Expenditures and Encumbrances:						
Student Organizations	-	-	-	2,250	2,250	2,250
Girls Basketball	850	-	(850)	1,000	1,000	150
Boys Basketball	850	1	(849)	1,000	999	150
Cheerleading	300	-	(300)	750	750	450
Total Expenditures and Encumbrances	2,000	1	(1,999)	2,750	2,749	750
Ending Fund Balance, June 30	\$ -	\$ -	\$ -	\$ 2,250	\$ 2,250	\$ 2,250
Ending Fund Balance as % of Expenditures	0.00%	0.00%		81.82%	81.82%	81.82%

