

LEA: 6044700
 County: PULASKI
 District: COVENANT KEEPERS

PRELIMINARY
 State Aid Notice 2009-10
 July 31, 2009

Refer to Commissioner's Memo Number
 FIN-10-005 for additional information.

DATA						
1	2008 Real Assessment	\$	-	15	Local Revenue Per Student (for SFF) ^{1a}	\$ -
2	2008 Personal Assessment	\$	-	16	Local Revenue Per Student (for BDA) ^{2a}	\$ -
3	2008 Utility Assessment	\$	-	17	Foundation Funding Amount Per Student	\$ 5,905.00
4	2008 Total Assessment	\$	-	18	State Foundation Funding Aid Per Student ^{1b}	\$ 5,905.00
5	98% of URT X Assessment	\$	-	19	Enhanced Educational Funding Rate	\$ 35.00
6	Actual URT Collections	\$	-	20	PY ALE FTEs (Quarter 1-4)	-
7	Five-year Avg. Misc. Funds (for SFF) ¹	\$	-	21	CY English Language Learner Students	7.00
8	Five-year Avg. Misc. Funds (Estimate for BDA) ²	\$	-	22	PY NSLA Students (Free or Reduced)	96.00
9	2007-08 ADM (Quarters 1-3)		n/a	23	Professional Development Funding Rate	\$ 41.32
10	2008-09 ADM (Quarters 1-3)		122.73	24	Adjusted Scheduled Debt Payment	\$ -
11	2009-10 ADM (Quarter 1)		219.00	25	Bonded Debt Assistance Funding Factor	\$ 18.03
12	2009-10 ADM (Quarter 2)			26	State Wealth Index (for BDA) ^{2b}	\$ -
13	2009-10 ADM (Quarter 3)			27	ADM of Isolated School Area	-
14	2009-10 ADM (Quarter 4)			28	Isolated Funding Amount	\$ -

FUNDING								
	<u>Funding Category</u>		<u>Amount</u>		<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
29	State Foundation Funding Aid	\$	1,293,195		6-20-2303 & 2305, Acts 1469 & 1474 of 2009	No	31700	200
30	Educational Excellence Trust ³ - R	\$	-		6-5-301 et seq., Act 1450 of 2009	Yes		
31	Enhanced Educational Funding	\$	7,665		6-20-2305, Act 1474 of 2009	No	31702	200
32	Alternative Learning Environment - R	\$	-		6-20-2305, Act 1450 of 2009	Yes	32370	275
33	English Language Learner - R	\$	2,051		6-20-2305	Yes	32371	276
34	National School Lunch Act - R	\$	95,232		6-20-2305, Act 1469 of 2009	Yes	32381	281
35	NSLA Transitional Funding - R	\$	-		6-20-2305, Act 1469 of 2009	Yes	32381	281
36	NSLA Growth Funding - R	\$	-		6-20-2305	Yes	32381	281
37	Professional Development - R	\$	5,071		6-20-2305, Act 1421 of 2009	Yes	32256	223
38	Bonded Debt Assistance - GFF - R	\$	-		6-20-2305, Act 1479 of 2009	Yes	32915	001
39	State Financial Assistance - GFF - R	\$	-		6-20-2503	No	32912	392
40	State Financial Assistance - SMIF - R	\$	-		6-20-2503	No	31620	001
41	Isolated Funding	\$	-		6-20-601 et seq., Acts 811 & 1421 of 2009	Yes	31500	212
42	Isolated Special Needs Funding ⁴ - R	\$	-		6-20-601 et seq., Acts 811 & 1421 of 2009	Yes	31500	212
43	Isolated Special Needs Transportation	\$	-		6-20-601 et seq., Acts 811 & 1421 of 2009	Yes	32248	228
44	Isolated Special Needs Adequacy	\$	-		6-20-2305	No	31500	212
45	Declining Enrollment Funding ⁵ - R	\$	-		6-20-2305	No	31460	218
46	Declining Enrollment Adequacy - R	\$	-		6-20-2305	No	31460	218
47	Student Growth-Qtrs. 1, 2, 3 & 4 (Est.) ⁶ - R	\$	-		6-20-2303 & 2305, Act 1501 of 2009	No	31450	217
48	98% of URT less Actual URT Collections - R	\$	-		6-20-2303 & 2305, Acts 1186 & 1397 of 2009	No	31103	000

ADM0average daily membership, Avg.-average, ALE-alternative learning environment, BDA-bonded debt assistance, CY-current year, Est.-estimated, FTE-full time equivalent, GFF-general facilities funding, LEA-local educational agency, M&O-maintenance & operation, Misc.-miscellaneous, NSLA-national school lunch act, PY-prior year, Qtrs.-quarters, R-state board rule, Rev.-revenue, SFF-state foundation funding, SMIF-supplemental millage incentive funding, SOF-source of fund, URT-uniform rate of tax

- 1) Misc. funds per Act 1469 of 2009 (FY04 - FY08 avg. X URT/district total millage rate); 1a) corresponding Local Revenue Per Student; 1b) corresponding State Foundation Aid Per Student
- 2) Misc. funds per A.C.A. § 6-20-2503 (a) (3) (FY04 - FY08 avg. used to est. FY05 - FY09 avg.); 2a) corresponding Local Revenue Per Student; 2b) corresponding State Wealth Index
- 3) Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to A.C.A. § 6-5-307.
- 4) Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. § 6-20-604 or Declining Enrollment Funding under A.C.A. § 6-20-2305 (a) (3)(A) (i). Funds received due to eligibility under A.C.A. § 6-20-604 (f) are unrestricted.
- 5) No school district shall receive both Declining Enrollment Funding under A.C.A. § 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. § 6-20-2305 (c) or Isolated Special Needs Funding under A.C.A. § 6-20-604.
- 6) The final determination of Student Growth Funding is not available until after June 30, 2010 pursuant to A.C.A. § 6-20-2305 as amended by Act 1501 of 2009.